

# TONOPAH DAILY BONANZA

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## THE BUSINESS OUTLOOK

NEW YORK CITY is delirious over the spectacle of the world's gold flowing into her coffers in payment for war supplies, and some of her not very thoughtful ones see in the situation the time in the near future when their city will be the world's commercial center—the financial arbiter of the nations.

But the more thoughtful ones are not deceived. They know that a nation that has no merchant marine, that has done nothing to cultivate the outside world's trade or win the confidence and close acquaintance of the outside nations for forty years past, can draw to it the confidence of the civilized world. This is accentuated by the fact that with more than half the inhabitants of the earth nearly all our exports have been cut off and the exchanges are so confused that merchants, manufacturers and bankers can make no arrangements today which they can count upon to remain steady a week hence.

Before the present awful war burst upon the world, Mr. J. P. Morgan, the great New York banker, looking over the situation, declared that there was not a sufficient metallic basis of money in the world for the world's business to rest upon. What must be the situation now when seventy billions of debts has been piled upon that tottering inverted pyramid which rests upon a point of gold?

No thoughtful man but sees that were the war to suddenly cease and the war contracts should suddenly be annulled, the business of this country would collapse as quickly as would an automobile at full speed, were all its tires to be suddenly punctured.

## PREPAREDNESS

IN HIS convocation address at the University of Chicago Walter L. Fisher undertook to draw a distinction between preparedness for defense and preparedness for aggression. "What is incumbent upon us," he said, "is to make as clear as possible that the character and extent of our military preparations are strictly defensive; indeed, our first inquiry should be into the possibilities of a military policy that will be on its face and in its essential characteristics defensive."

Mr. Fisher fully realizes the need for adequate preparedness for defense, since he asserts that "our defense must be real or it will only add to our danger." Within the limits of what is strictly necessary for defense, he added, our preparation must be made as if it were certain to be needed.

Unlike many advocates of preparedness for defense against foreign aggression, Mr. Fisher recognizes the temptation this condition offers to ambitious leaders to turn from a policy of defense to a policy of aggression. The example of Switzerland as a nation that is prepared for defense without its democracy's being endangered is not strictly in point, for Switzerland is too small to become aggressive.

After the close of the present European war, when the nations participating in that conflict will be greatly weakened, the United States may be in a position to become easily the leading aggressive military power in the world, if it so wills. True patriots desire that the nation remain peaceful and that American preparations for war be strictly defensive, though adequate.

Mr. Fisher apparently does not approve of universal training for military service. However, the public still awaits an adequate plan for national defense based on voluntary service, which proves its weakness whenever it is tested in the fiery furnace of war.

## THE GLORY OF KANSAS

IN THE glory of the states, one star differeth from another, and it is the glory of Kansas—not that she is occasionally the banner wheat state, not that she, first of all the states, banished the common drinking cup and the roller towel from public places, nor even that she furnished the birthplace and paid for the education of General Funston, of former Governor Hadley of Missouri and of Jess Willard, though for diversity of crop the trio challenges the world; nor does the glory of Kansas lie in her successful 30-year struggle with the Rum Fiend, though that contest is notable—the glory of Kansas is that she is as a state the sole legatee and custodian of the New England conscience.

So, naturally, she is called a crank. She is difficult; to live with her in peace, one has to quit drinking and to quit smoking cigarettes; to send the children to school regularly until they are 16; to give in the full value of one's property for taxation, not split it in thirds or halves; to let one's wife and daughters and mother and sister vote; to let the state baby bureau nose about the nursery; to let the hotel inspectors poke around in the hotel bedrooms and kitchens; the fire inspectors pass on the alleys and the chancellor of the state university heft the weights and measures in the stores; to refrain from idle love affairs with girls under 18; to rent no houses, stores or land in which or on which laws are habitually violated without being a defendant in criminal action; and to organize no corporation without taking the state so completely into one's confidence that neither the strawberry mark on one's left arm nor the filling in one's second molar can escape public examination. Kansas has ideas about these things.—William Allen White in American Magazine.

## THE PASSING OF PETER

IT IS unlikely that King Peter will ever return to the throne of Serbia. He is, according to the sentimental press, the idol of his people, and to a certain extent he is entitled to their encomiums, for he is a fighter, and that appeals to the men of the Balkans.

But it develops that he is also a diplomat and that he has used his office as a means of fostering and cementing a friendship with Russia. As king, it is alleged, he has drawn princely revenues from the czar, for Russia needed an agent, or representative, in the Balkans.

Peter received the crown under circumstances that were harrowing to the Serbs, his predecessor and consort having been murdered. It is even asserted that King Peter has been friendly with one supposed to be the arch plotter in the crime. But the king has departed from his realm. He has gone into voluntary exile, from which he may never return.

## THE WORLD'S SADDEST NEW YEAR

NEVER before in a single twelvemonth has the world seen so much suffering and bloodshed as during the year 1915. The war now devastating Europe, as is clear to every mind that is reasonably free from prejudice, violates all the tenets of Christianity. Destruction of lives by the million through battle, rapine and famine and the saddling upon posterity of intolerable burdens of hatreds, impoverished blood, poverty and debt constitute terrible blot upon civilization.

So far as the present is concerned, the situation is lamentable in the extreme. But there is ground for the hope that another new year will find the world not only at peace but striving more earnestly than ever before to bring about the realization of the pure ideal of human brotherhood.

The war cannot go on indefinitely. The resources of the contending nations will not permit it even if Europe's millions fall to call their rulers to account. Still, the determination of the nations not to make peace until there is a reasonable prospect that the peace will be permanent is actually based upon an altruistic purpose.

The world must never be cursed with another such war as that now raging. It would be folly to enter into a peace which was nothing but a truce lasting only while preparations for renewed hostilities were under way. The weakness of the Ford peace mission, for example, is in the fact that it seems to lay emphasis upon mere cessation of hostilities regardless of the essential elements of a permanent peace.

The new year spirit, which is, the spirit of Christianity, must triumph. The end of the war should see the human race begin to work together as never before for the common welfare of mankind, not merely by co-operation among the nations in literature, philosophy and the amenities of life, but also by co-operation in industry and business and in the moral growth of all peoples. Fraternity and co-operation should be the watchword of the future.

## CLIPPED AND CREDITED

The Toronto Mail and Empire nominates T. R. for fire chief of the city. Fish, tush! T. R. is better at starting something.—Albany Argus.

England has ordered 1000,000 alarm clocks from Japan. England evidently is doing her best to get herself awakened to her danger.—Detroit Free Press.

The police may take the finger prints of auto speeders. Unfortunately it's not with their fingers speed maniacs make their impressions.—Detroit Free Press.

The Indiana reformatory was so crowded that it was necessary to parole prisoners in order to make room for new comers. Getting to be almost as popular as Sing Sing.—Albany Argus.

Some on the peace ship threaten to quit as soon as they reach Norway. It would serve them right if Henry were to take the return part of their tickets away from them.—Indianapolis Star.

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